

MAHABALESHWARA PROMOTERS & BUILDERS PVT LIMITED

BALANCE SHEET AS AT

31-03-2016

(IN RUPEES)

PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD 31/03/2016	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD 31/03/2015
I EQUITY AND LIABILITIES			
SHAREHOLDERS FUNDS			
(a) SHARE CAPITAL	1	49,90,100	49,90,100
(b) RESERVES AND SURPLUS	2	18,76,00,495	14,25,23,912
TOTAL(1)		19,25,90,595	14,75,14,012
NON-CURRENT LIABILITIES			
(a) LONG TERM BORROWINGS	3	13,40,61,951	12,34,33,090
(b) DEFERRED TAX LIABILITIES (NET)	4	31,76,112	34,18,618
TOTAL(2)		13,72,38,063	12,68,51,708
CURRENT LIABILITIES			
(a) SHORT TERM BORROWINGS	5	6,86,73,991	5,69,06,684
(b) TRADE PAYABLES	6	56,10,34,073	45,26,00,302
(c) OTHER CURRENT LIABILITIES	7	17,23,455	10,50,867
(d) SHORT TERM PROVISIONS	8	1,39,10,406	54,37,851
TOTAL(3)		64,53,41,926	51,59,97,704
TOTAL(1+2+3)		97,51,70,584	79,03,63,424
II ASSETS			
NON-CURRENT ASSETS			
(a) FIXED ASSETS	9	4,89,22,533	5,41,14,449
(b) NON-CURRENT INVESTMENTS	10	2,74,32,164	2,76,26,814
TOTAL(1)		7,63,54,697	8,17,41,263
CURRENT ASSETS			
(a) INVENTORIES	11	86,36,28,344	84,61,82,081
(b) TRADE RECEIVABLES	12	12,96,504	77,53,797
(c) CASH AND CASH EQUIVALENTS	13	30,13,151	86,93,203
(d) SHORT-TERM LOANS AND ADVANCES	14	3,08,77,888	4,79,93,080
TOTAL(2)		89,68,15,887	70,86,22,161
TOTAL(1+2)		97,51,70,584	79,03,63,424

See Accompanying Notes to the Financial Statements

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

[Signature]

DIRECTOR

[Signature]
DIRECTOR

AUDITOR'S REPORT
SIGNED IN TERMS OF MY SEPARATE
REPORT OF EVEN DATE.

[Signature]
Chartered Accountant

PLACE: MANGALORE
DATED 05/09/2016



MAHABALESHWARA PROMOTERS & BUILDERS PVT LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT
31-03-2016

(IN RUPEES)

NOTE NO.	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD
1	SHARE CAPITAL: (1) AUTHORIZED: 500,000 EQUITY SHARES OF RS. 10/- EACH (2) ISSUED, SUBSCRIBED & PAID UP 499,010 EQUITY SHARES OF RS. 10/- EACH ADD: SHARES ALLOTTED DURING THE YEAR EQUITY SHARES OF RS. 10/- EACH SHARES AT THE END OF THE ACCOUNTING PERIOD EQUITY SHARES OF RS. 10/- EACH	50,00,000 49,90,100 49,90,100	50,00,000 49,90,100 49,90,100

Reconciliation of number of equity shares				
	CURRENT YEAR		PREVIOUS YEAR	
	No. of Shares	Amount	No of Shares	Amount
Shares outstanding at the beginning & at the end of the reporting period				
Shares outstanding at the beginning of the year	499010	49,90,100	499010	49,90,100
Add: Shares allotted during the year				
Shares outstanding at the end of the year	499010	49,90,100	499010	49,90,100

Details of Shareholders holding more than 5% shares in the company				
	CURRENT YEAR		PREVIOUS YEAR	
Name of the shareholder	No of shares	% of holding	No of shares	% of holding
K.C.NAIK	349008	70	299008	60
SANJITH NAIK	50000	10	50000	10
RAMYA NAIK	50000	10	50000	10
RESHMA NAIK			50000	10
SAGUNA.C.NAIK	50000	10	50000	10

RESERVE & SURPLUS:		
SECURITIES PREMIUM RESERVE		
AT THE BEGINNING OF THE ACCOUNTING PERIOD	2,73,90,000	2,73,90,000
ADDITIONS DURING THE YEAR		
AT THE END OF THE ACCOUNTING PERIOD	2,73,90,000	2,73,90,000
SURPLUS IN STATEMENT OF PROFIT & LOSS		
AT THE BEGINNING OF THE ACCOUNTING PERIOD	11,51,33,912	9,51,11,233
TRANSITION ADJUSTMENT RECORDED AGAINST		
OPENING BALANCE IN STATEMENT OF PROFIT & LOSS	4,50,76,583	(2,86,289)
TRANSFER FROM STATEMENT OF PROFIT & LOSS		
AT THE END OF THE ACCOUNTING PERIOD	16,02,10,495	2,03,08,963
GRAND TOTAL	18,76,00,495	14,25,23,912

3	<u>NON CURRENT LIABILITIES</u>		
	<u>LONG TERM BORROWINGS</u>		
	<u>UNSECURED LONG TERM BORROWINGS:</u>		
	FROM SHAREHOLDERS	2,01,23,006	2,07,02,146
	FROM DIRECTORS	11,39,38,945	10,27,30,944
		13,40,61,951	12,34,33,090
	GRAND TOTAL	13,40,61,951	12,34,33,090
4	<u>DEFERRED TAX LIABILITIES (NET)</u>		
	DEFERRED TAX LIABILITIES ON ACCOUNT OF TIMING DIFFERENCE IN DEPRECIATION	31,76,112	34,18,618
		31,76,112	34,18,618
5	<u>SHORT TERM BORROWINGS</u>		
	ABHYUDAYA CO-OP BANK LTD SOO NO 62037700000018	4,05,81,991	2,25,07,311
	SECURED LOAN FROM BANK REPAYABLE IN 12 MONTHS	2,80,92,000	10,84,373
	INTER CORPORATE DEPOSIT	6,86,73,991	3,33,17,000
			5,69,08,684
6	<u>CURRENT LIABILITIES</u>		
	<u>TRADE PAYABLES</u>		
	SUNDRY CREDITORS	5,20,83,789	4,15,87,372
	ADVANCE FROM PARTIES	50,89,50,284	41,10,12,930
		56,10,34,073	45,26,00,302
7	<u>OTHER CURRENT LIABILITIES</u>		
	EXPENSES PAYABLE	4,99,487	7,70,865
	TDS PAYABLE	12,23,969	2,80,002
		17,23,456	10,50,867
8	<u>SHORT-TERM PROVISIONS</u>		
	PROVISION FOR EMPLOYEE BENEFITS	20,06,647	12,88,504
	PROVISION FOR TAXATION	2,44,59,068	1,08,92,421
	LESS: ADVANCE TAX & TDS	(1,26,55,309)	(67,43,074)
		1,39,10,406	54,37,851

10	<u>NON CURRENT INVESTMENT:</u> <u>INVESTMENT IN SHARES</u> ABHYUDAYA CO-OP BANK LTD <u>DEPOSITS</u> RENT DEPOSIT- BANGALORE OFFICE SALES TAX DEPARTMENT NSC RENT DEPOSIT SHAKTHINAGAR PROPERTY MESCOM DEPOSIT TELEPHONE DEPOSIT OTHER DEPOSITS	5,00,000 5,65,000 3,000 5,500 6,410 8,999 2,63,43,255 <u>2,74,32,164</u>	5,00,000 5,65,000 3,000 5,500 50,000 5,650 4,999 2,65,42,665 <u>2,76,76,814</u>
	<u>CURRENT ASSETS</u>		
11	<u>INVENTORIES:</u> (AS TAKEN, VALUED & CERTIFIED BY THE MANAGEMENT) WORK IN PROGRESS: STOCK IN TRADE	85,94,44,478 41,83,866 <u>86,36,28,344</u>	84,33,72,638 28,09,445 <u>64,61,82,081</u>
12	<u>TRADE RECEIVABLES:</u> (UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED) OUTSTANDING FOR MORE THAN 6 MONTHS OTHERS	4,99,999 7,96,505 <u>12,96,504</u>	 77,53,797 <u>77,53,797</u>
13	<u>CASH & CASH EQUIVALENTS :</u> (a) BALANCE WITH BANKS (B) CASH ON HAND	21,48,837 8,66,314 <u>30,13,151</u>	63,89,233 3,03,970 <u>66,93,203</u>
14	<u>SHORT TERM LOANS & ADVANCES:</u> (UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED) ADVANCES RECOVERABLE IN CASH OR IN KIND FOR THE VALUE TO BE RECEIVED (1) ADVANCE TO SUPPLIES (2) RENT RECEIVABLE (3) ADVANCE FOR LAND (4) ADVANCE FOR EXPENSES (5) ADVANCE TAX & YDS LESS: PROVISION FOR TAX (6) ADVANCE TO STAFF (7) OTHER ADVANCES	13,48,616 14,679 2,45,70,000 44,73,100 4,71,493 <u>3,08,77,888</u>	1,72,14,949 8,636 2,32,20,000 45,70,759 97,943 28,80,793 <u>4,79,93,080</u>