

## ALPINE HOUSING DEVELOPMENT CORPORATION LIMITED

### Cash Flow For The Year Ended On 31st March, 2015

| Particulars                                                              | Rupees in Lacs |          |               |          |
|--------------------------------------------------------------------------|----------------|----------|---------------|----------|
|                                                                          | Current Year   |          | Previous Year |          |
| <b>Cash Flow From Operating Activities:</b>                              |                |          |               |          |
| Net Profit Before Tax & Extraordinary items Adjustments For :            |                | 153.66   |               | 170.48   |
| Depreciation                                                             | 109.80         |          | 109.88        |          |
| Miscellaneous Expenditure Written off                                    | -              |          | -             |          |
| Provision For Gratuity & Earned Leave Payable                            | 27.51          |          | 5.91          |          |
| Profit/Loss on Sale of Investments                                       | -              |          | -             |          |
| Profit/Loss on Sale of Assets                                            | - 0.82         |          | 1.95          |          |
| Investments Written Off                                                  | -              |          | -             |          |
| Interest,Dividends Etc                                                   | - 14.36        |          | - 3.02        |          |
| Finance Cost                                                             | 54.22          | 176.35   | 66.69         | 181.41   |
| <b>Operating Profit Before Working Capital Changes Adjustments for :</b> |                | 330.01   |               | 351.89   |
| Trade Receivables                                                        | - 639.63       |          | 1,421.97      |          |
| Inventories                                                              | - 1,157.42     |          | 668.85        |          |
| Other Receivables                                                        | 299.55         |          | 942.49        |          |
| Other Current Assets                                                     | -              |          | -             |          |
| Trade Payables & Current Liabilities                                     | 121.92         | 1,375.58 | 2,384.36      | 3,532.69 |
| <b>Cash Generated From Operations</b>                                    |                | 1,045.57 |               | 3,884.58 |
| Finance Cost                                                             | - 54.22        |          | - 66.69       |          |
| Direct Taxes Paid                                                        | - 44.32        |          | - 29.91       |          |
| Dividend Paid                                                            | - 78.26        | 176.80   | - 75.50       | 172.10   |
| <b>Cash flow before extra ordinary items Sales Assets</b>                |                | 1,222.37 |               | 3,712.48 |
| Net Prior Period Expenses                                                |                |          |               |          |
| <b>Net Cash Flow From Operating Activities</b>                           |                | 1,222.37 |               | 3,712.48 |
| Cash Flow from Investing Activities                                      | -              |          | -             |          |
| Purchase of Fixed Assets                                                 | - 95.54        |          | - 708.76      |          |
| Purchase of Investments                                                  | -              |          | -             |          |
| Sale of Assets                                                           | 3.08           |          | 15.51         |          |
| Increase In Preliminary Expenses                                         | -              |          | -             |          |
| Interest Received                                                        | 14.36          |          | 3.02          |          |
| Dividend Received                                                        | -              | 78.10    | -             | 690.23   |
| <b>Net Cash used in investing activities</b>                             |                | 1,300.47 |               | 3,022.25 |
| Cash Flow from Financing Activities                                      | -              |          | -             |          |
| Other Non-Current Assets                                                 | -              |          | -             |          |
| Long Term Loans & Advances                                               | 29.81          |          | 60.93         |          |
| Proceeds from issue of Capital                                           | -              |          | -             |          |
| Proceeds from Long Term Borrowings                                       | 1,427.94       |          | 187.00        |          |
| Repayment of Finance Lease Liabiliteis                                   | -              |          | -             |          |
| Work in Capital Loan                                                     | - 163.81       |          | - 2,759.96    |          |
| Investment Subsidy                                                       | -              | 1,293.94 | -             | 3,007.89 |
| <b>Net Cash Used in Financing Activities</b>                             |                | 6.53     |               | 14.36    |
| <b>Net Increase/Decrease in Cash &amp; Cash Equivalents</b>              |                |          |               |          |
| Opening Balance of Cash & Cash Equivalents                               |                | 73.25    |               | 58.89    |
| Closing Balance of Cash & Cash Equivalents                               |                | 66.72    |               | 73.25    |

Sd/-  
**S.A.KABEER**  
Chairman & Managing Director

Sd/-  
**S.A.RASHEED**  
Joint Managing Director

Sd/-  
**SHAIK MOHAMMED OSMAN**  
Chief Financial Officer

Sd/-  
**SURAJ KUMAR SAHU**  
Company Secretary

We have verified the Cash Flow Statement of Alpine Housing Development Corporation Limited derived from the Audited Statements and the Books and Records maintained by the company for the year ended on 31st March,2015 and found the same in agreement therewith.

**As per Attached Report**  
**For RAO & VENKATESULU**  
**Chartered Accountants**

Sd/-  
**V.PADMANABHAN**  
Partner  
Membership No.3181  
FR No.003108S

Place : Bengaluru  
Date : 30th May, 2015