

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2016

Particulars	Note No.	Year ended 31 March 2016 Rs. In Lakhs	Year ended 31 March 2015 Rs. In Lakhs
Cash flow from operating activities :			
Net profit before tax		40,331	59,048
Add: Adjustments for:			
Depreciation & amortisation		5,040	4,225
Less: Incomes / credits considered separately		5,040	4,225
Interest income		9,810	9,482
Dividend income		22	103
Profit on sale of mutual funds		-	246
Profit on sale of fixed assets		8	7
Share of profit from firms		27,396	9,606
Add: Expenses / debits considered separately		37,236	19,444
Finance costs		21,000	18,828
Operating profit before changes in working capital		21,000	18,828
Adjustments for:		29,135	62,657
(Increase) / decrease in trade receivables		(13,020)	(8,856)
(Increase) / decrease in inventories		(17,695)	(73,146)
(Increase) / decrease in long-term & short-term loans and advances		12,002	(19,479)
(Increase) / decrease in Bank balances (not considered as cash & cash equivalents)		1,384	519
Increase / (decrease) in current & non-current liabilities		(18,632)	16,583
Increase / (decrease) in current & non-current provisions		7,225	(459)
		(28,736)	(84,838)
Cash generated from / (used in) operations		399	(22,181)
Direct taxes (paid)/refund		(17,286)	(18,529)
Net cash generated from / (used in) operations - A		(16,887)	(40,710)
Cash flow from investing activities			
Capital expenditure on fixed assets		(25,800)	(19,150)
Sale proceeds of fixed assets		14	11
Long-term Inter corporate deposits given		(79,762)	(19,464)
Decrease / (Increase) in Other Intercompany deposits - Net		8,486	701
(Increase) / decrease in partnership current account		7,282	(4,069)
Current & non-current Investments made		632	(12,119)
Proceeds from sale of / refunds from Current & Non-current Investments		-	9,577
Interest received		3,976	5,788
Dividend received		22	103
Net cash from / (used in) investing activities - B		(85,150)	(38,622)



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Particulars	Note No.	Year ended 31 March 2016 Rs. In Lakhs	Year ended 31 March 2015 Rs. In Lakhs
Cash flow from financing activities			
Secured loans availed		1,44,287	1,28,082
Secured loans repaid		(65,619)	(72,172)
Repayment of Unsecured loans		(164)	-
Inter corporate deposits taken		49,138	5
Inter corporate deposits repaid		(1,267)	(284)
Dividend payout including tax		(12,187)	(6,585)
Finance costs paid		(18,931)	(17,994)
Net Proceeds from issue of equity shares under Qualified Institutional Placement (QIP)		-	59,869
Net cash from / (used in) financing activities - C		95,257	90,921
Total increase / (decrease) in cash and cash equivalents during the year (A+B+C)		(6,780)	11,589
Cash and cash equivalents opening balance		29,789	18,200
Cash and cash equivalents closing balance		23,009	29,789
Reconciliation of Cash and cash equivalents with balance sheet			
Cash and Cash equivalents as per Balance Sheet	19	25,084	33,151
Less : Fixed Deposits & Balances with banks to the extent held as margin money or security against the borrowings, guarantees, other commitments		2,075	3,362
Cash and cash equivalents at the end of the year as per cash flow statement above		23,009	29,789
Cash and cash equivalents at the end of the year as above comprises:			
Cash on hand		15	31
Balances with banks			
- in current accounts		15,168	24,265
- in fixed deposits		7,826	5,493
		23,009	29,789

See accompanying notes forming part of the Financial Statements

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In terms of our report attached

for Deloitte Haskins & Sells
Chartered Accountants

V. Balaji
Partner



Place: Bangalore
Date: May 30, 2016

For and on behalf of the board

Irfan Razack
Chairman & Managing Director
DIN: 00209022

Venkata Narayana. K
Chief Financial Officer

Place: Bangalore
Date: May 30, 2016

Rezwan Razack
Joint Managing Director
DIN: 00209060

M Sridhar
Company Secretary

