

LGCL Properties Private Limited

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2014

Amount in Rs.

Particulars	Note No	2013-14	2012-13
Income			
Revenue from operations	2.17	321,154,879	393,892,009
Other income	2.18	703,028	695,007
Total		321,857,907	394,587,016
Expenditure			
Construction and development expenses	2.19	88,782,831	183,186,050
Changes in inventory of project work in progress	2.20	50,889,353	18,943,478
Employee benefits expense	2.21	31,850,241	27,750,942
Other expenses	2.22	91,444,680	59,597,570
Depreciation	2.10	1,765,876	1,810,402
Finance Cost	2.23	29,629,257	62,931,365
Total		294,362,238	354,219,807
Profit before tax		27,495,669	40,367,209
Tax expenses			
Current tax		4,897,000	7,834,000
Deferred tax expense / (credit)		1,821,467	(1,837,815)
Profit for the year		20,777,202	34,371,024
Earnings per equity share:	2.24		
Equity Shares - nominal value of Rs. 10/- each			
Basic and Diluted		2,075.64	3,433.67

Significant accounting policies and notes to financial statements - 1&2

The notes referred to above form an integral part of the financial statements

As per our report of even date

For CHATURVEDI & SHAH
Chartered Accountants
Firm Registration No :101720W

C D Lala

C D Lala
Partner
Membership No.: 35671

Place: Mumbai
Date : 07.10.2014



For and on behalf of the Board

Girish Puravankara
Girish Puravankara
Managing Director

Place: Bengaluru
Date : 07.10.2014



Rashmi Puravankara
Rashmi Puravankara
Executive Director