

STERLING DEVELOPERS PRIVATE LIMITED

CIN : U70102KA1987PTC008245

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2016

(Amount in Rupees)

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED	
		31.03.2016	31.03.2015
Revenue			
Revenue from Operations	21	13,22,81,575	80,67,451
Other Income	22	1,35,50,979	3,40,19,841
TOTAL REVENUE		14,58,32,554	4,20,87,292
Expenses			
Purchases	23	3,64,24,326	4,56,990
Direct Project Expenses	24	7,36,93,184	9,05,13,969
Changes in inventory	25	(15,93,82,021)	(12,70,62,631)
Loss from Sterling Gera Residence LLP		-	81,70,529
Employee Benefit Expenses	26	4,07,48,114	3,71,40,504
Finance Cost	27	5,88,72,224	6,31,30,120
Depreciation	28	64,84,501	1,38,86,580
Other Expenses	29	4,47,63,178	6,77,01,766
TOTAL EXPENSES		10,16,03,506	15,39,37,827
Profit before Exceptional items and Taxes		4,42,29,048	(11,18,50,536)
Exceptional Items	30	-	(12,03,860)
Profit before Taxes		4,42,29,048	(11,30,54,396)
Less: Tax Expense			
(a) Current Tax		-	-
(b) Deferred Tax		22,48,579	(29,00,575)
Profit / (Loss) for the year		4,19,80,470	(11,01,53,820)
Earnings per Equity Share:			
[Nominal Value per Equity Share Rs.100/-]			
Basic		7,782.81	(20,421.55)
Diluted		7,782.81	(20,421.55)
Notes on Financial Statements	1 to 39		

Notes form an integral part of the financial statements.

As per our report of even date attached

For B S VENKATACHALAPATHY & CO
Chartered Accountants

Firm Registration No: 013037S

B. S. Venkatachalapathy

CA. B. S. VENKATACHALAPATHY

Partner

Membership No: 018047

For and on behalf of Board of Directors of
STERLING DEVELOPERS PRIVATE LIMITED

Sastri Venkat Ramani
SASTRI VENKAT RAMANI
MANAGING DIRECTOR

DIN NO. 01049125

Gowri Shankar Sastri
GOWRI SHANKAR SASTRI
JT. MANAGING DIRECTOR

DIN NO. 00321671

Place: Bengaluru

Date: 21.09.2016