



GCORP SPACES PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31ST, 2016

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	₹	₹
A. Cash flow From Operating Activities		
Profit/(Loss) before tax	(4,65,61,070)	(4,08,05,375)
Adjustments For:		
Depreciation and amortisation	18,167	-
Interest income	(1,84,04,669)	(39,05,350)
Dividend income	-	(1,85,06,337)
Short Term Gain on Current Investment	(4,87,780)	-
Interest and financial costs (Including net exchange rate fluctuation)	2,83,61,493	4,77,11,029
Operating (Loss) Before Working Capital Changes	(3,70,73,859)	(1,55,06,033)
Movement In Working Capital		
Inventories	(80,96,47,045)	(87,00,60,120)
Short-Term Loans and Advances	(7,11,99,232)	(60,68,177)
Other Current Assets	5,81,273	(5,33,551)
Long-term Loans and Advances	(7,58,75,620)	(19,51,37,898)
Other Long Term Liabilities	32,34,786	-
Long Term Provisions	6,45,982	-
Trade Payables	36,12,510	40,13,832
Other Current Liabilities	19,86,28,880	3,22,899
Short Term Provisions	62,700	(5,53,834)
Cash Generated From/(Used In) Operations	(78,70,29,625)	(1,08,35,22,882)
Direct Taxes Paid (Net of refunds)	(17,48,203)	(17,06,851)
Net Cash Flow From / (Used in) Operating Activities (A)	(78,87,77,826)	(1,08,52,29,733)
B. Cash flow From Investing Activities		
Purchase of Current Investments (not considered as cash and cash equivalent)	(50,00,00,000)	-
Proceeds from sale of Current Investment	35,00,00,000	-
(Investment in) / redemption of bank deposits (having original maturity of more than three months) - net	23,75,87,192	(17,88,85,829)
Purchase of Tangible Assets	(2,90,000)	-
Purchase of Intangible Assets	(26,129)	-
Interest Received	1,84,04,669	39,05,350
Dividend received on current investments	-	1,85,06,337
Net Cash Flow From / (Used in) Investing Activities (B)	10,56,75,732	(15,64,74,142)



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	₹	₹
C. Cash Flow From Financing Activities		
Proceeds from issue of equity shares	19,99,99,800	-
Proceeds from long-term borrowings	50,00,00,000	1,25,00,00,000
Interest and Finance cost (TDS Remittance)	(97,77,341)	(82,97,064)
Net Cash Flow From / (Used in) Financing Activities (C)	69,02,22,459	1,24,17,02,936
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	71,20,365	(939)
Cash and Cash Equivalents at the beginning of the year	4,224	5,163
Cash and Cash Equivalents at the end of the year	71,24,589	4,224
Components of Cash and Cash Equivalents		
Cash on hand	1,50,562	4,224
Balances with banks		
In current accounts	69,74,027	-
	71,24,589	4,224

Statement of Significant Accounting Policies and

Notes forming part of the financial statements

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The accompanying notes are an integral part of the financial statements.

In terms of our report attached.

For and on behalf of

Kalyaniwalla & Mistry

Chartered Accountants

Firm Registration No: 104607W


Cyrus Jal Bharucha
 Partner

M. No. 034755



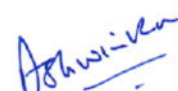
Place : Bangalore

Date : 23rd August, 2016

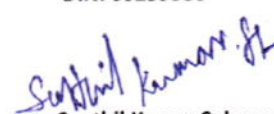
For and on behalf of the Board of Directors



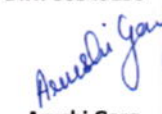
Muninder Seeru
 Managing Director
 DIN: 00259380



Ashwin Ramesh
 Director
 DIN: 00349193



Senthil Kumar Sekaran
 Chief Financial Officer



Arushi Garg
 Company Secretary
 M. No. A34029