

STERLING DEVELOPERS PRIVATE LIMITED

CIN : U70102KA1987PTC008245

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2015

(Amount in ₹)

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED	
		31.03.2015	31.03.2014
Revenue			
Revenue from Operations	21	80,67,451	8,15,22,492
Other Income	22	2,03,84,482	4,63,12,654
Profit from Sterling Century		1,36,35,358	-
TOTAL REVENUE		4,20,87,292	12,78,35,146
Expenses			
Direct Project Expenses	23	9,09,70,959	8,04,64,459
Changes in inventory	24	(12,70,62,631)	(13,78,28,749)
Loss from Sterling Century		-	13,41,76,561
Loss from Sterling Gera Residence LLP		81,70,529	-
Employee Benefit Expenses	25	3,71,40,504	2,88,96,119
Finance Cost	26	6,31,30,120	21,06,93,959
Depreciation	27	1,38,86,579	88,70,658
Other Expenses	28	6,77,01,766	9,61,57,535
TOTAL EXPENSES		15,39,37,826	42,14,30,542
Profit before Exceptional items and Taxes		(11,18,50,535)	(29,35,95,396)
Exceptional Items	29	(12,03,860)	(1,87,775)
Profit before Taxes		(11,30,54,395)	(29,37,83,171)
Less: Tax Expense			
(a) Current Tax		-	-
(b) Deferred Tax		(29,00,575)	19,69,820
Profit / (Loss) for the year		(11,01,53,820)	(29,57,52,991)
Earnings per Equity Share:			
[Nominal Value per Equity Share Rs.100/-]			
Basic		(20,421.55)	(54,829.99)
Diluted		(20,421.55)	(54,829.99)

Notes on Financial Statements

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Notes form an integral part of the financial statements.

As per our report of even date attached

For B S VENKATACHALAPATHY & CO

Chartered Accountants

Firm Registration No: 013037S



CA. B. S. VENKATACHALAPATHY

*Partner

Membership No: 018047

Place: Bangalore

Date: 21st September 2015

For and on behalf of Board of Directors of

STERLING DEVELOPERS PRIVATE LIMITED

[Signature of Sastri Venkat Ramani] *[Signature of Gowri Shankar Sastri]*

SASTRI VENKAT RAMANI

MANAGING DIRECTOR

DIN NO. 01049125

GOWRI SHANKAR SASTRI

JT. MANAGING DIRECTOR

DIN NO.00321671