



सत्यमेव जयते

INDIA NON JUDICIAL Government of Karnataka

e-Stamp

Certificate No. : IN-KA78840285224295P
Certificate Issued Date : 28-Jul-2017 05:08 PM
Account Reference : NONACC.(BK)/ kakscub08/ AMRUTHAHALLI/ KA-BA
Unique Doc. Reference : SUBIN-KAKAKSCUB0806603458190573P
Purchased by : L AND T CONSTRUCTION EQUIPMENT LIMITED
Description of Document : Article 12 Bond
Description : DECLARATION
Consideration Price (Rs.) : 0
(Zero)
First Party : L AND T CONSTRUCTION EQUIPMENT LIMITED
Second Party : NA
Stamp Duty Paid By : L AND T CONSTRUCTION EQUIPMENT LIMITED
Stamp Duty Amount(Rs.) : 100
(One Hundred only)



FOR SRI SUDHAKAR CO-OPERATIVE BANK LTD

[Signature]
AUTHORISED SIGNATORY

I, **K.CHANDRASHEKAR**, the authorized signatory of **L&T Construction Equipment Limited** (Formerly known as L&T-Komatsu Limited), a company within the provisions of the Companies Act, 2013 having its office at L&T Construction Equipment Limited Factory Premises, Bellary Road, Next to GKVK, Bytaranyapura, Bangalore, Karnataka 560024 (hereinafter referred to as the "Promoter"), the Promoter of the on-going project namely, "**Raintree Boulevard**" at Hebbal, Bellary Road, Near University of Agricultural Sciences, Bengaluru, Karnataka 560092 ("Project"), do hereby solemnly declare, undertake and state as under:

1. That I / Promoter has a legal title to the land on which the development of the project is proposed AND a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and the Promoter, for development of the real estate project is enclosed herewith.
2. That the said Land is free from all encumbrances.
3. That details of encumbrances **NIL**, including details of any rights, title, interest or name of any party in or over the said Land, along with details.
4. That the time period within which the project shall be completed by me/Promoter is 31st December 2020.
5. That 70% (seventy per cent) of the amounts realized by the Promoter for the said Project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
6. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
7. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project
8. That the Promoter shall get the accounts audited within six months, after the end of every financial year, by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a the said Project have been utilized for the same, and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.



No. of Corrections

9. That the Promoter shall take all the pending approvals on time, from the competent authorities.
10. That the Promoter has furnished such other documents as have been prescribed by the Rules and regulations made under the Act.
11. That the Promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.


(Deponent)

Verification

I, K.CHANDRASHEKAR, duly authorized signatory of L&T Construction Equipment Limited, say that the contents of the above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Karnataka on this 30th day of July, 2017.


Deponent "

