

S. JANARDHAN & ASSOCIATES

CHARTERED ACCOUNTANTS

VIJAY BHATIA, B.com., F.C.A.,
BALAKRISHNA S.BHAT, B.com., F.C.A.,
B. ANAND, B.Sc., F.C.A.,



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[KARNATAKA REAL ESTATE REGULATORY AUTHORITY (Real Estate (Regulation & Development) Rules, 2017)]

CHARTERED ACCOUNTANT'S FUND UTILIZATION CERTIFICATE (Project Extension)

RERA Registration Number : PRM/KA/RERA/1251/309/PR/171015/000454
Project Name : FAIA of Kessaku
Promoter Name : Palladium Constructions Private Limited
Total Cost of Real Estate Project : Rs. 187,81,62,963/-

To,

Palladium Constructions Private Limited
No.1, Dr. Rajkumar Road, Opp. Sheraton Hotel,
Dr. Rajkumar Road, Rajaji Nagar, Bangalore – 560010

Subject: Certificate for Funds utilized for the Project **FAIA of Kessaku**

Sir,

I/ We, **S. Janardhan & Associates** have undertaken assignment of certifying the funds utilized for **FAIA of Kessaku** bearing Registration Number **PRM/KA/RERA/1251/309/PR/171015/000454**

The Promoter in compliance with section 4 (2) (I) (D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder: **Palladium Constructions Private Limited**

Designated Account Number: **45605179205**

Bank Name : **Standard Chartered Bank**

IFSC Code : **SCBL0036074**

Branch Name : **MG Road, Branch, Bengaluru**

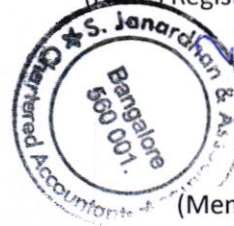


Sl.No	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	Rs.0.00
2	Total Amount collected from Allottees	Rs.59,08,541.00
3	Total Amount invested by Promoter (Own Fund)	Rs.155,93,25,737.40
4	Total Borrowings	Rs.0.00
5	Total Amount utilized for Project till date	Rs. 156,52,34,278.00
6	Closing Balance	Rs.0.40

I/We **S. Janardhan & Associates** certify that out of the funds received **Rs.59,08,541.00**, **Rs.59,08,540.60** has been utilized for construction purposes of the project **FAIA of Kessaku** and **Rs.0.40** remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Yours Faithfully,
For S Janardhan & Associates
Chartered Accountants

(Firm's Registration No. 005310S)



Vijay Bhatia
(Partner)

(Membership No.201862)

UDIN : 20201862AAAAIT7927

Place :Bangalore

Date : 23rd December 2020