

BALANCE SHEET AS AT

31-03-2015

(IN RUPEES)

	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD 31/03/2015	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD 31/03/2014
I	EQUITY AND LIABILITIES			
	SHAREHOLDERS FUNDS			
	(a) SHARE CAPITAL	1	49,90,100	49,90,100
	(b) RESERVES AND SURPLUS	2	14,25,23,912	12,25,01,238
	TOTAL(1)		14,75,14,012	12,74,91,338
	NON-CURRENT LIABILITIES			
	(a) LONG TERM BORROWINGS	3	12,34,33,090	11,41,62,923
	(b) DEFERRED TAX LIABILITIES (NET)	4	34,18,618	35,45,655
	TOTAL(2)		12,68,51,708	11,77,08,578
	CURRENT LIABILITIES			
	(a) SHORT TERM BORROWINGS	5	5,69,08,684	4,59,95,462
	(b) TRADE PAYABLES	6	45,26,00,302	67,88,69,662
	(c) OTHER CURRENT LIABILITIES	7	10,50,867	16,68,769
	(d) SHORT TERM PROVISIONS	8	54,37,851	13,47,408
	TOTAL(3)		51,59,97,704	72,78,81,301
	TOTAL(1+2+3)		79,03,63,424	97,30,81,217
II	ASSETS			
	NON-CURRENT ASSETS			
	(a) FIXED ASSETS	9	5,41,14,449	5,97,05,597
	(b) NON-CURRENT INVESTMENTS	10	2,76,26,814	3,18,16,155
	TOTAL(1)		8,17,41,263	9,15,21,852
	CURRENT ASSETS			
	(a) INVENTORIES	11	64,61,82,081	82,78,97,152
	(b) TRADE RECEIVABLES	12	77,53,797	14,53,625
	(c) CASH AND CASH EQUIVALENTS	13	66,93,203	1,03,89,569
	(d) SHORT-TERM LOANS AND ADVANCES	14	4,79,93,080	4,18,19,029
	TOTAL(2)		70,86,22,161	88,15,59,365
	TOTAL(1+2)		79,03,63,424	97,30,81,217

See Accompanying Notes to the Financial Statements

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

SIGNED IN TERMS OF MY SEPARATE
REPORT OF EVEN DATE

DIRECTOR

Chartered Accountant

PLACE: MANGALORE

DATED 03/09/2015



MAHABALESHWARA PROMOTERS & BUILDERS PVT LIMITED

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT

31-03-2015

(IN RUPEES)

NOTE NO.	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD
1	SHARE CAPITAL:		
	(1)AUTHORISED:		
	500,000 EQUITY SHARES OF Rs.10/-EACH	50,00,000	50,00,000
	(2)ISSUED, SUBSCRIBED& PAID UP		
	499,010 EQUITY SHARES OF RS.10/- EACH	49,90,100	49,90,100
	ADD: SHARES ALLOTTED DURING THE YEAR	-	-
	EQUITY SHARES OF RS.10/- EACH	-	-
	SHARES AT THE END OF THE ACCOUNTING PERIOD	49,90,100	49,90,100
	EQUITY SHARES OF RS.10/- EACH	49,90,100	49,90,100

Reconciliation of number of equity shares				
	CURRENT YEAR		PREVIOUS YEAR	
	No. of Shares	Amount	No of Shares	Amount
Shares outstanding at the beginning & at the end of the reporting period				
Shares outstanding at the beginning of the year	499010	49,90,100	499010	49,90,100
Add: Shares allotted during the year	-	-	-	-
Shares outstanding at the end of the year	499010	49,90,100	499010	49,90,100

Details of Shareholders holding more than 5% shares in the company				
	CURRENT YEAR		PREVIOUS YEAR	
Name of the shareholder	No of shares	% of holding	No of shares	% of holding
K.C.NAIK	299008	60	299008	60
SANJITH NAIK	50000	10	50000	10
RAMYA NAIK	50000	10	50000	10
RESHMA NAIK	50000	10	50000	10
SAGUNA.C.NAIK	50000	10	50000	10

2	RESERVE & SURPLUS:		
	SECURITIES PREMIUM RESERVE		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	2,73,90,000	2,73,90,000
	ADDITIONS DURING THE YEAR	-	-
	AT THE END OF THE ACCOUNTING PERIOD	2,73,90,000	2,73,90,000
	SURPLUS IN STATEMENT OF PROFIT & LOSS		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	9,51,11,238	7,43,54,810
	TRANSITION ADJUSTMENT RECORDED AGAINST		
	OPENING BALANCE IN STATEMENT OF PROFIT & LOSS	(2,86,289)	
	TRANSFER FROM STATEMENT OF PROFIT & LOSS	2,03,08,953	2,07,56,428
	AT THE END OF THE ACCOUNTING PERIOD	11,51,33,912	9,51,11,238
	GRAND TOTAL	14,25,23,912	12,25,01,238

	<u>NON CURRENT LIABILITIES</u>		
	<u>LONG TERM BORROWINGS</u>		
	SECURED TERM LOANS FROM BANKS		48,88,017
	VEHICLE LOANS		11,67,133
			<u>60,53,150</u>
	<u>UNSECURED LONG TERM BORROWINGS:</u>		
	FROM SHAREHOLDERS	2,07,02,146	2,07,02,146
	FROM DIRECTORS	10,27,30,944	8,74,07,627
		<u>12,34,33,090</u>	<u>10,81,09,773</u>
	GRAND TOTAL	<u>12,34,33,090</u>	<u>11,41,62,923</u>
4	<u>DEFERRED TAX LIABILITIES (NET)</u>		
	DEFERRED TAX LIABILITIES ON ACCOUNT OF TIMING DIFFERENCE IN DEPRECIATION	34,18,618	35,45,655
		<u>34,18,618</u>	<u>35,45,655</u>
5	<u>SHORT TERM BORROWINGS</u>		
	ABHYUDAYA CO-OP BANK LTD SOD NO 62037700000018	2,25,07,311	43,61,577
	SECURED LOAN FROM BANK REPAYABLE IN 12 MONTHS	10,84,373	1,01,16,885
	INTER CORPORATE DEPOSIT	3,33,17,000	3,15,17,000
		<u>6,69,08,684</u>	<u>4,59,95,462</u>
6	<u>CURRENT LIABILITIES</u>		
	<u>TRADE PAYABLES</u>		
	SUNDRY CREDITORS	4,15,87,372	3,58,56,537
	ADVANCE FROM PARTIES	41,10,12,930	64,30,13,125
		<u>45,26,00,302</u>	<u>67,88,69,662</u>
7	<u>OTHER CURRENT LIABILITIES</u>		
	EXPENSES PAYABLE	7,70,865	16,29,891
	TDS PAYABLE	2,80,002	38,878
		<u>10,50,867</u>	<u>16,68,769</u>
8	<u>SHORT-TERM PROVISIONS</u>		
	PROVISION FOR EMPLOYEE BENEFITS	12,88,504	12,46,714
	PROVISION FOR TAXATION	1,08,92,421	70,44,269
	LESS: ADVANCE TAX & TDS	(67,43,074)	(69,43,575)
		<u>54,37,851</u>	<u>13,47,408</u>

NON CURRENT INVESTMENT:		
INVESTMENT IN SHARES		
ABHYUDAYA CO-OP BANK LTD	5,00,000	5,00,000
DEPOSITS		
RENT DEPOSIT- BANGALORE OFFICE	5,65,000	5,65,000
SALES TAX DEPARTMENT	3,000	3,000
NSC	5,500	5,500
RENT DEPOSIT SHAKTHINAGAR PROPERTY		50,000
MESCOM DEPOSIT	5,650	
TELEPHONE DEPOSIT	4,999	
OTHER DEPOSITS	2,65,42,665	3,06,92,655
	<u>2,76,26,814</u>	<u>3,18,16,155</u>
CURRENT ASSETS		
11	INVENTORIES:	
	(AS TAKEN, VALUED & CERTIFIED BY THE MANAGEMENT)	
	WORK IN PROGRESS:	64,33,72,636
	STOCK IN TRADE	28,09,445
		<u>64,61,82,081</u>
12	TRADE RECEIVABLES:	
	(UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)	
	OUTSTANDING FOR MORE THAN 6 MONTHS	
	OTHERS	77,53,797
		<u>77,53,797</u>
13	CASH & CASH EQUIVALENTS :	
	(a) BALANCE WITH BANKS	63,89,233
	(B) CASH ON HAND	3,03,970
		<u>66,93,203</u>
14	SHORT TERM LOANS & ADVANCES:	
	(UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)	
	ADVANCES RECOVERABLE IN CASH OR IN KIND FOR THE VALUE TO BE RECEIVED	
	(1) ADVANCE TO SUPPLIES	1,72,14,949
	(2) RENT RECEIVABLE	8,636
	(3) ADVANCE FOR LAND	2,32,20,000
	(4) ADVANCE FOR EXPENSES	45,70,759
	(5) ADVANCE TAX & TDS	-
	LESS: PROVISION FOR TAX	
	(6) ADVANCE TO STAFF	97,943
	(7) OTHER ADVANCES	28,80,793
		<u>4,79,93,080</u>
		<u>4,18,19,029</u>