

Kumar Properties Private Limited

CIN:U70101MH2000PTC216236

21, Woudboy Road, Hazarimal Somani Marg, Opp Mumbai Gymkhana, Fort, Mumbai-400001

Cash Flow Statement as at March 31st, 2016

Particulars	As At March 31, 2016	As At March 31, 2015
A. Cash flow from operating activities		
Net profit before taxation, and extraordinary items	(1,08,19,245)	4,82,86,089
Adjustments for:		
Depreciation	5,02,588	4,31,532
Loss/(Profit) on sale/Discard of Fixed Assets		34,215
Loss/(Profit) on sale/Discard of Investment		
Dividend Income		
Interest Income	-	-
Share of Profit in Partnership Firm		
Other Income	-	
Interest expense	34,02,456	85,84,839
Operating profit before working capital changes	(69,14,200)	5,73,36,675
Movements in working capital :		
(Increase)/decrease in inventories	(3,43,64,653)	12,99,38,924
(Increase)/decrease in short term loans and advances	(9,69,385)	7,29,619
(Increase)/decrease in long term loans and advances	5,23,872	(42,98,846)
Increase/(decrease) in trade payables	(20,82,254)	18,31,438
Increase/ (decrease) in other current liabilities	3,27,76,577	(10,21,27,896)
(Increase)/decrease in trade receivables	-	-
Increase/(decrease) in short term provision	-	-
(Increase)/ decrease in other current assets	88,866	(3,77,374)
Cash generated from operations	(1,09,41,178)	8,30,32,541
Direct taxes paid (net of refunds)	68,64,212	(1,64,12,442)
Cash from operating activities	(40,76,966)	6,66,20,099
B. Cash flows from investing activities		
Other Income	-	-
Share of Profit(partnership firm)	-	-
(Purchase) / Sale of investments	(7,81,247)	(4,89,042)
Profit on sale of investment	-	-
Dividend received	-	-
Interest received	-	-
Net cash from investing activities	(7,81,247)	(4,89,042)

C. Cash flows from financing activities		
Proceeds /(Repayment) of long term borrowings (Net)	92,76,725	(5,44,20,523)
Advances received		
Interest paid	(34,02,456)	(85,84,839)
Net cash used in financing activities	58,74,269	(6,30,05,362)
Net increase in cash and cash equivalents (A + B + C)	10,16,056	31,25,695
Cash and cash equivalents at the beginning of the period	43,59,821	12,34,127
Cash and cash equivalents at the end of the period	53,75,877	43,59,821

Components of cash and cash equivalents	As at March 31, 2016	As at March 31, 2015
Cash on hand	6,314	6,314
Cheques on hand	-	-
Balances with scheduled banks:		
- current accounts	53,69,564	43,53,507
- current accounts (Club Deposit)	-	-
Deposits with original maturity for less than 3 months	-	-
Cash and cash equivalents at the end of the year	53,75,877	43,59,821

As per our report of even date

For RSVA & Co.
Chartered Accountants
FRN: 110504W

Ramesh Ramu
Partner
Membership No : 040983
City: Pune
Date: 2nd September, 2016

For and on behalf of the Board of Directors of
Kumar Properties Pvt. Ltd.


Kewalkumar K. Jain
Director
DIN: '00034883


Manish Jain
Director
DIN: '00037571