

GCORP SPACES PRIVATE LIMITED
Cash Flow Statement for the year ended 31 March, 2015

Particulars	For the period ended 31 March, 2015	For the period ended 31 March, 2014
	₹	₹
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	(408,05,375)	111,42,212
<u>Adjustments for:</u>		
Interest income	(39,05,350)	(91,12,451)
Dividend income	(185,06,337)	(42,77,983)
Finance costs	560,08,093	-
Operating profit / (loss) before working capital changes	(72,08,969)	(22,48,222)
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	(8783,58,329)	(569,48,389)
Short-term loans and advances	(84,68,659)	(8,63,572)
Long-term loans and advances	(1916,23,776)	(830,00,001)
Other current assets	(5,33,552)	(11,16,485)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	47,22,582	2,85,762
Other current liabilities	3,22,899	34,000
Short-term provisions	-	(1,02,130)
Net income tax (paid) / refunds	(36,90,734)	(53,700)
Net cash flow from / (used in) operating activities (A)	(10848,38,538)	(1440,12,737)
B. Cash flow from investing activities		
Bank balances not considered as Cash and cash equivalents		
- Fixed Deposits Placed/(Redeemed)	(2603,66,896)	454,84,871
Interest received on bank deposits	39,05,350	91,12,451
Less: TDS on Bank interest	(3,92,341)	(9,11,245)
	35,13,009	82,01,206
Current investments not considered as Cash and cash equivalents		
- Purchased	(5685,05,337)	(1242,77,983)
- Proceeds from sale	5685,05,337	1242,77,983
Dividend received on current investments	185,06,337	42,77,983
Net cash flow from / (used in) investing activities (B)	(2383,47,550)	579,64,060



Cash Flow Statement for the year ended 31 March, 2015(Contd.)

Particulars	For the period ended 31 March, 2015	For the period ended 31 March, 2014
	₹	₹
C. Cash flow from financing activities		
Proceeds from issue of equity shares	-	231,36,000
Proceeds from issue of Non Convertible Debentures	12500,00,000	-
TDS on Interest on Non Convertible Debentures	(82,95,919)	-
Net cash flow from / (used in) financing activities (C)	12417,04,081	231,36,000
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(814,82,006)	(629,12,677)
Cash and cash equivalents at the beginning of the year	814,86,230	1443,98,907
Cash and cash equivalents at the end of the year	4,224	814,86,230
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and Bank Balances as per Balance Sheet (Refer Note 11)	2797,86,249	1009,01,359
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements	2797,82,025	194,15,129
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)	4,224	814,86,230
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)	-	-
Cash and cash equivalents at the end of the year *	4,224	814,86,230
* Comprises:		
(a) Cash on hand	4,224	5,163
(b) Balances with banks		
(i) In current accounts	-	-
(ii) In fixed deposit accounts	-	814,81,067
	4,224	814,86,230
Significant Accounting Policies	2	
Notes forming part of the financial statements	18-26	

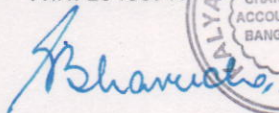
In terms of our report attached.

For and on behalf of

Kalyaniwalla & Mistry

Chartered Accountants

FRN: 104607W




Cyrus Jal Bharucha

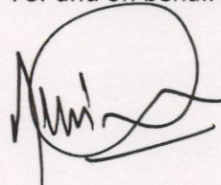
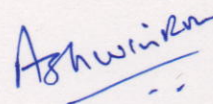
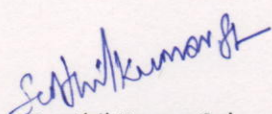
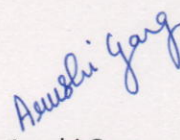
Partner

M. No. 034755

Place : Bengaluru

Date : 2nd September, 2015

For and on behalf of the Board of Directors


Muninder Seeru
Managing Director

Ashwin Ramesh
Director

Senthil Kumar Sekaran
Chief Financial Officer

Arushi Garg
Company Secretary