

RENAISSANCE HOLDINGS & DEVELOPERS PRIVATE LIMITED

No.50, 17th CROSS, 8th MAIN, MALLESWARAM,

BANGALORE - 560 055.

CASHFLOW STATEMENT FOR PERIOD ENDING MARCH 2016

Particulars	(Rupees)		(Rupees)	
	For 15-16		For 14-15	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		13,89,83,657		8,70,88,434
Adjustments for:				
Depreciation and amortisation	2,74,66,059		2,74,25,261	
(Profit) / loss on sale / write off of assets	(6,65,12,975)		(9,48,49,025)	
Finance costs	3,39,30,323		4,07,46,019	
Interest income	(8,21,807)		(14,71,339)	
Dividend income	(9,75,614)		(99,612)	
Adjustments to the carrying amount of investments	-		(6,469)	
		(69,14,014)		(2,82,55,166)
Operating profit / (loss) before working capital changes		13,20,69,643		5,88,33,268
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(6,34,97,556)		(10,66,136)	
Trade receivables	55,93,648		(66,72,795)	
Short-term loans and advances	30,33,899		2,47,32,554	
Long-term loans and advances	5,23,59,786		(9,31,12,942)	
Other current assets	17,14,516		(4,13,069)	
Other non-current assets	3,61,27,211		-	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	30,81,744		1,05,84,333	
Other current liabilities	(4,68,05,596)		(18,27,79,543)	
Other long-term liabilities	(15,92,24,377)		10,66,82,298	
Short-term provisions	1,59,21,962		(2,05,96,751)	
Short-term borrowings	(13,61,80,136)		14,67,93,724	
Long-term provisions	1,08,846		3,21,705	
		(28,77,66,052)		(1,55,26,624)
Extraordinary items		-		-
Cash generated from operations		(15,56,96,409)		4,33,06,644
Net income tax (paid) / refunds		(4,81,48,389)		(2,83,00,439)
Net cash flow from / (used in) operating activities (A)		(20,38,44,798)		1,50,06,205

B. Cash flow from investing activities

Capital expenditure on fixed assets, including capital advances	(2,07,76,316)	(3,66,00,074)
Proceeds from sale of fixed assets	6,75,00,000	11,37,50,000
Inter-corporate deposits (net)		
Current investments not considered as Cash and cash equivalents		
- Purchased	(3,21,926)	(2,94,529)
- Proceeds from sale		
Purchase of long-term investments		
- Subsidiaries	-	(90,000)
- Joint ventures		
- Others	-	(2,97,25,440)
- Business units		
- Others		
Interest received		
- Subsidiaries		
- Associates		
- Joint ventures		
- Others	8,21,807	14,71,339
Dividend received		
- Subsidiaries		
- Associates		
- Joint ventures		
- Others	9,75,614	99,612

Net cash flow from / (used in) investing activities (B)
4,81,99,179
4,86,10,908
C. Cash flow from financing activities

Proceeds from issue of equity shares

Proceeds from long-term borrowings

Finance cost

 19,93,68,616
(3,39,30,323)

 54,18,941
(4,07,46,019)

Net cash flow from / (used in) financing activities (C)
16,54,38,293
-3,53,27,078
Net increase / (decrease) in Cash and cash equivalents (A+B+C)

Cash and cash equivalents at the beginning of the year

Effect of exchange differences on restatement of foreign currency Cash and cash equivalents

 97,92,674
4,44,50,044

 2,82,90,035
1,61,60,009

Cash and cash equivalents at the end of the year

5,42,42,718
4,44,50,044
Reconciliation of Cash and cash equivalents with the Balance Sheet:

Cash and cash equivalents as per Balance Sheet (Refer Note 19)

Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements (give details)

Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 19

5,42,42,718

4,44,50,044

Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)

5,42,42,718
4,44,50,044
Cash and cash equivalents at the end of the year *

* Comprises:

(a) Cash on hand

(b) Cheques, drafts on hand

(c) Balances with banks

(i) In current accounts

(ii) In EEFC accounts

(iii) In deposit accounts

(iv) In earmarked accounts

(d) Others (specify nature)

(e) Current investments considered as part of Cash and cash equivalents

1,31,427

3,09,578

3,57,68,528

2,79,46,716

1,83,42,763

1,61,93,750

5,42,42,718
4,44,50,044
See accompanying notes forming part of the financial statements

In terms of our report attached of even date

For Narayanan, Patil and Ramesh

Chartered Accountants

Firm Reg No.002395S

For RENAISSANCE HOLDINGS & DEVELOPERS PRIVATE LIMITED

L.R. Narayanan

Partner

Membership No. 200/25588


 N. S. RAMANJ
DIRECTOR

 SHARADA RAMANJ
DIRECTOR

Place : Bengaluru

Date : September 09, 2016