

BRIHANMUMBAI MAHANAGARPALIKA

No. AC/Estates/ 11390 /AO(Soc.)of 21.9.2007

To,
Chief Promoter,
Ashwamedh Co.Op.Hsg. Soc. (Proposed)
110, Municipal Tenements,
D.G.Mahajani Road,
Sewree,
Mumbai -400 015

Sub:- Letter of Intent for the Redevelopment of Municipal property known as "110 Tenements" at D.G. Mahajani Path, Sewree, on plot bearing C.S.No 441(pt), 442(pt), 446(pt), 450(pt), 451(pt), 452(pt) & 453(pt) as per D.C.R.33(9) under urban Renewal Scheme.

Ashwamedh Co-op.Hsg.Soc. (Proposed);

Ref:- The redevelopment proposal submitted by your proposed Society on 24th February 1999

Sir,

The redevelopment proposal of the property situated at 110 Tenements" at D.G. Mahajani Path, Sewree, on plot bearing C.S.No 441(pt), 442(pt), 446(pt), 450(pt), 451(pt), 452(pt) & 453(pt) as per D.C.R.33(9) under urban Renewal Scheme was submitted by your proposed society through their Architect Mr.Mukesh Bahadur of M/s. Consultants Combined.

The Standing Committee, Improvement Committee & Corporation vide Resolution No.625 of 8/8/2007, 52 of 29/8/2007 & 518 of 10/9/2007 respectively have accorded their approval/sanction to this proposal subject to following terms and conditions :-

1. The land shall be leased to the Co.op. Housing Society initially for a period of 30 years from the date of Commencement Certificate. The lease period will be renewed for further period of 30 years thereafter at the discretion of Municipal Corporation and the same shall be binding on the Society/Societies.
2. The lease rent shall be Re.1/- per Sq.mt. subject to minimum of Rs.1001/- p.a. for the entire plot to be given to the Co-op. Housing Society subject to the approval of Improvements Committee/Standing Committee/Corporation & the State Govt.
3. The land shall be leased to the society for constructing composite structure or separate buildings as the case may be, for rehabilitating the existing tenants and saleable component, in favour of tenants Co-operative Housing Society enabling the society to get it registered under Co-operative Housing Society's Act. and it shall be responsibility of the tenant's society to enroll the persons