

PRESTIGE ESTATES PROJECTS LIMITED

'The Falcon House' # 1, Main Guard Cross Road Bangalore - 560 001

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2015

Particulars	Note No.	Year ended 31 March 2015 Rs. In Lakhs	Year ended 31 March 2014 Rs. In Lakhs
Cash flow from operating activities :			
Net profit before tax		59,048	48,822
Add: Adjustments for:			
Depreciation & amortisation		4,225	3,554
Provision for doubtful advances		-	2,107
Foreign Exchange Loss		-	338
		4,225	5,999
Less: Incomes / credits considered separately			
Interest income		9,482	7,400
Dividend income		103	8
Profit on sale of mutual funds		246	287
Profit on sale of fixed assets		7	-
Share of profit from firms		9,606	6,297
		19,444	13,992
Add: Expenses / debits considered separately			
Finance costs		18,828	12,605
Loss on sale of fixed assets		-	1
		18,828	12,606
Operating profit before changes in working capital		62,657	53,435
Adjustments for:			
(Increase) / decrease in trade receivables		(8,856)	11,250
(Increase) / decrease in inventories		(73,146)	(33,892)
(Increase) / decrease in long-term & short-term loans and advances		(19,479)	(42,789)
(Increase) / decrease in Bank balances (not considered as cash & cash equivalents)		519	(1,263)
Increase / (decrease) in current & non-current liabilities		16,583	24,694
Increase / (decrease) in current & non-current provisions		(459)	(545)
		(84,838)	(42,545)
Cash generated from / (used in) operations		(22,181)	10,890
Direct taxes (paid)/refund		(18,529)	(11,797)
Net cash generated from / (used in) operations - A		(40,710)	(907)
Cash flow from investing activities			
Capital expenditure on fixed assets		(19,150)	(9,415)
Sale proceeds of fixed assets		11	2
Long-term Inter corporate deposits given		(19,464)	(4,551)
Decrease / (Increase) in Other Intercorporate deposits - Net		701	672
(Increase) / decrease in partnership current account		(4,069)	(4,334)
Current & non-current Investments made		(12,119)	(25,418)
Proceeds from sale of / refunds from Current & Non-current Investments		9,577	11,536
Interest received		5,788	7,249
Dividend received		103	8
Net cash from / (used in) investing activities - B		(38,622)	(24,251)



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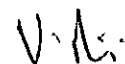
Particulars	Note No.	Year ended 31 March 2015 Rs. In Lakhs	Year ended 31 March 2014 Rs. In Lakhs
Cash flow from financing activities			
Secured loans availed		1,28,082	1,00,934
Secured loans repaid		(72,172)	(68,838)
Unsecured loans taken		-	2,010
Repayment of Unsecured loans		-	(2,010)
Inter corporate deposits taken		5	12,151
Inter corporate deposits repaid		(284)	(19,533)
Dividend payout including tax		(6,585)	(4,914)
Finance costs paid		(17,994)	(12,222)
Net Proceeds from issue of equity shares under Qualified Institutional Placement (QIP)		59,869	-
Net cash from / (used in) financing activities - C		90,921	7,578
Total increase / (decrease) in cash and cash equivalents during the year (A+B+C)		11,589	(17,580)
Cash and cash equivalents opening balance		18,200	35,780
Cash and cash equivalents closing balance		29,789	18,200
Reconciliation of Cash and cash equivalents with balance sheet			
Cash and Cash equivalents as per Balance Sheet	19	33,151	22,065
Less : Fixed Deposits & Balances with banks to the extent held as margin money or security against the borrowings, guarantees, other commitments		3,362	3,865
Cash and cash equivalents at the end of the year as per cash flow statement above		29,789	18,200
Cash and cash equivalents at the end of the year as above comprises:			
Cash on hand		31	24
Balances with banks			
- in current accounts		24,265	15,305
- in fixed deposits		5,493	2,871
		29,789	18,200

See accompanying notes forming part of the Financial Statements

1 to 40

In terms of our report attached

for Deloitte Haskins & Sells
Chartered Accountants



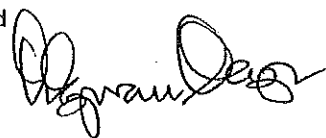
V. Balaji
Partner

For and on behalf of the board



Irfan Razack
Managing Director


Medha Gokhale
Company Secretary



Rezwan Razack
Joint Managing Director


Venkata Narayana. K
Chief Financial Officer

Place: Bangalore

Place: Bangalore