

LGCL URBAN HOMES (INDIA) LLP.,
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

Particulars	Refer Note No.	Figures for the current reporting period 31.03.2015	Figures for the current reporting period 31.03.2014
I. Revenue from operation		-	-
Other income	2.14	1,095,679	-
Total Revenue		1,095,679	-
II. Expenses:			
Construction & Development Expense	2.15	33,879,129	4,312,352
Changes in Inventory of project work in progress	2.16	(126,986,201)	(31,727,562)
Other expenses	2.17	66,295,649	22,149,767
Employment Expense	2.18	18,695,520	6,600,000
Finance Costs	2.19	28,341,028	5,677,885
Depreciation and amortization expense	2.07	84,163	16,332
Total expenses		20,309,288	7,028,774
III. Profit before exceptional and extraordinary items and tax (I-II)		(19,213,609)	(7,028,774)
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		18,260	22,800
IV Profit (Loss) for the period traferred to partners current account		(19,195,349)	(7,005,974)

Significant Accounting Policies and Notes on Accounts

1 & 2

for LGCL Urban Homes (India) LLP.,


 Girish Puravankara
 Designated partner

Place: Bangalore
 Date : 29.08.2015