

Bhartiya City Developers Private Limited

Statement of profit and loss for the year ended March 31, 2014

		Amount in Rs.	
	Notes	31-Mar-14	31-Mar-13
Income			
Revenue from operations	18	2,354,852,747	7,344,998
Other income	19	65,017,377	20,744,920
Total		2,419,870,124	28,089,918
Expenses			
(Increase)/ decrease in inventories of building material and work-in-progress	20	94,891,112	(1,323,091,234)
Purchase of project materials		546,461,662	102,721,829
Subcontractor and labour charges		497,007,750	401,754,972
Employee benefits expense	21	246,619,858	160,772,514
Depreciation and amortisation expense	22	17,220,846	7,413,477
Other expenses	23	416,378,568	599,771,629
Finance costs	24	380,468,636	282,232,694
Total		2,199,048,432	231,575,881
Profit / (Loss) before tax		220,821,692	(203,485,963)
Tax expenses			
Current tax		39,020,349	-
MAT credit entitlement		(35,279,987)	-
Deferred tax charge/ (credit)		68,532,490	(65,503,288)
Total tax expense		72,272,852	(65,503,288)
Profit / (Loss) for the year		148,548,840	(137,982,675)
Earnings/ (losses) per equity share [nominal value of share Rs. 10]	27		
Basic		5.89	(5.52)
Diluted		1.46	(5.52)

Summary of significant accounting policies

2.1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

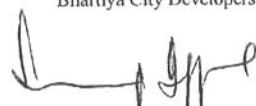
For S.R. Batliboi & Associates LLP
Chartered Accountants
Firm registration number: 101049W

per Adarsh Ranka
Partner
Membership No: 209567

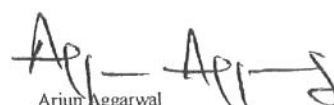
Place: New Delhi
Date: September 06, 2014



For and on behalf of the board of directors of
Bhartiya City Developers Private Limited


Snehddeep Aggarwal
Managing Director

Place: New Delhi
Date: September 06, 2014


Arjun Aggarwal
Whole-time Director

