

**LGCL URBAN HOMES (INDIA) LLP.,**  
BALANCE SHEET AS AT 31.03.2016

(in Rupees)

| Particulars                       | Note No. | Figures as at the end<br>of current reporting<br>period 31.03.2016 | Figures as at the end of<br>current reporting period<br>31.03.2015 |
|-----------------------------------|----------|--------------------------------------------------------------------|--------------------------------------------------------------------|
| 1                                 | 2        |                                                                    |                                                                    |
| <b>I. EQUITY AND LIABILITIES</b>  |          |                                                                    |                                                                    |
| <b>1 Shareholders' funds</b>      |          |                                                                    |                                                                    |
| (a) Partners Capital Account      | 2.01     | 100,000                                                            | 100,000                                                            |
| (b) Partners Current Account      | 2.02     | (183,244,487)                                                      | (36,854,749)                                                       |
| <b>2 Non-current liabilities</b>  |          |                                                                    |                                                                    |
| (a) Long-term borrowings          | 2.03     | 231,052,900                                                        | 152,919,586                                                        |
| <b>3 Current liabilities</b>      |          |                                                                    |                                                                    |
| (a) Short-term borrowings         | 2.04     | 43,095,500                                                         | 21,300,000                                                         |
| (b) Trade Payable                 | 2.05     | 27,630,110                                                         | 19,588,448                                                         |
| (c) Other current liabilities     | 2.06     | 335,513,321                                                        | 219,913,361                                                        |
| <b>TOTAL</b>                      |          | <b>454,147,344</b>                                                 | <b>376,966,646</b>                                                 |
| <b>II. ASSETS</b>                 |          |                                                                    |                                                                    |
| <b>1 Non-current assets</b>       |          |                                                                    |                                                                    |
| (a) Fixed assets                  |          |                                                                    |                                                                    |
| (i) Tangible assets               | 2.07     | 12,186,748                                                         | 751,428                                                            |
| (b) Long-term loans and advances  | 2.08     | 103,384,502                                                        | 97,964,238                                                         |
| (c) Deferred Tax Asset            | 2.09     | 131,152                                                            | 41,060                                                             |
| <b>2 Current assets</b>           |          |                                                                    |                                                                    |
| (a) Inventories                   | 2.10     | 241,612,232                                                        | 158,713,763                                                        |
| (b) Cash and cash equivalents     | 2.11     | 11,154,055                                                         | 36,021,918                                                         |
| (c) Short-term loans and advances | 2.12     | 78,056,409                                                         | 68,286,904                                                         |
| (d) Other current Assets          | 2.13     | 7,622,247                                                          | 15,187,334                                                         |
| <b>TOTAL</b>                      |          | <b>454,147,344</b>                                                 | <b>376,966,646</b>                                                 |
|                                   |          | 0                                                                  | 0                                                                  |

Significant Accounting Policies and Notes on Accounts

1 & 2

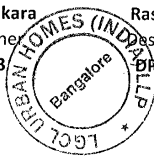
Refer to our report of even date.

for LGCL Urban Homes (India) LLP.,

Girish Puravankara  
Designated Partner  
DPIN-00504593

Rashmi Puravankara  
Designated Partner  
DPIN-01620530

Place: Bangalore  
Date : 02.09.2016



for B.P.Rao & Co.,  
Chartered Accountants  
Firm Reg. No: 0031165

(HARISH RAO. B)  
Partner  
M No: 029500

