

S. JANARDHAN & ASSOCIATES

CHARTERED ACCOUNTANTS

VIJAY BHATIA, B.com., F.C.A.,
BALAKRISHNA S.BHAT, B.com., F.C.A.,
B. ANAND, B.Sc., F.C.A.,



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[KARNATAKA REAL ESTATE REGULATORY AUTHORITY
(Real Estate (Regulation & Development) Rules, 2017)]

CHARTERED ACCOUNTANT'S CERTIFICATE FOR FUNDS REQUIRED (Project Extension)

RERA Registration Number : PRM/KA/RERA/1251/309/PR/171015/000454
Project Name : FAIA of Kessaku
Promoter Name : Palladium Constructions Private Limited
Total Cost of Real Estate Project : Rs. 187,81,62,963/-
Total amount utilized for project till date : Rs. 156,52,34,278/-

To,
Palladium Constructions Private Limited
No.1, Dr. Rajkumar Road, Opp. Sheraton Hotel,
Dr. Rajkumar Road, Rajaji Nagar, Bangalore – 560010

Subject: Certificate for Funds required for the Project **FAIA of Kessaku** for completion of the Project

Sir,
I/ We, **S. Janardhan & Associates** have undertaken assignment of certifying the funds utilized for **FAIA of Kessaku** bearing Registration Number **PRM/KA/RERA/1251/309/PR/171015/000454**

The Promoter in compliance with section 4 (2) (I) (D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder: **Palladium Constructions Private Limited**
Designated Account Number: **45605179205**
Bank Name : **Standard Chartered Bank**
IFSC Code : **SCBL0036074**
Branch Name : **MG Road, Branch, Bengaluru**



Sl.No	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	Rs.0.00
2	Total Amount collected from allottees	Rs.59,08,541.00
3	Total Amount invested by Promoter (Own Fund)	Rs.155,93,25,737.40
4	Total Amount to be received from allottees	Rs.5,96,79,035.00
5	Borrowings:	NIL
	Name of the Lender:	
	Amount Disbursed:	NIL
	Amount pending for disbursement from Lender:	NIL
	Amount to be repaid to lender:	
6	Mortgage Details:	NIL
	Mortgaged to (Name of the Entity/Institution) :	
	Amount Disbursed:	NIL
	Amount pending for disbursement:	NIL
	Amount to be repaid to lender:	NIL
7	Total Funds required for project completion (cost to go)	Rs.31,29,28,685.00
8	Closing Balance	Rs.0.40

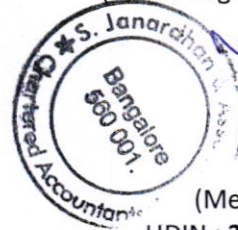
*Completion means completion of all development works as defined in section 2(t) of the Real Estate (Regulation and Development) Act, 2016.

We, **S. Janardhan & Associates** certify that out of the total funds received **Rs.59,08,541.00, Rs.59,08,540.60** has been utilized for construction purposes of the **FAIA of Kessaku** and **Rs. 31,29,28,685.00** is required to carry on the completion of work.

Yours Faithfully,
For **S Janardhan & Associates**

Chartered Accountants

(Firm's Registration No. 005310S)



Vijay Bhatia
(Partner)

(Membership No.201862)

UDIN : 20201862AAAAIS5571

Place :Bangalore

Date : 23rd December 2020