P.N.R & Co.
Chartered Accountants,

No.117/3, Fortune Square,
Flat No. T-301 and No.T302
S.C Road, Seshadripuram
Bangalore – 560 020

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FORM NO. 3CB
[See Rule 6G (1) (b)]

PRAMUK INFRACON LLP

Audit report under section 44AB of the Income - tax Act 1961,in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

We have examined the Balance Sheet as on, 31st March 2014, and the Profit & Loss Account for the year ended in that date attached herewith, of **PRAMUK INFRACON LLP, No.508, 9th Cross, Sadashivnagar, Bangalore - 560 080 vide Permanent Account Number : AAIFP8026D.**

2. We certify that the Balance Sheet and the Profit & Loss Account are in agreement with the books of account maintained at the head office at **No.508, 9th Cross, Sadashivnagar, Bangalore - 560 080 :**

3 (a) We report the following observations/comments/discrepancies/inconsistencies; if any: NIL

(b) Subject to above,-

a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.

b) In our opinion, proper books of account have been kept by the assessee so far as it appears from our examination of the books.

c) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon give a true and fair view of :

i. In the case of Balance Sheet of the State of Affairs of the assessee as at 31.03.2014; and

ii. In the case of Profit and Loss Account, of the **PROFIT** of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under Section 44AB is annexed herewith in Form No.3CD.

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5 In our opinion and to the best of our information and according to explanations given to us, the particulars given the said Form No.3CD and the Annexure thereto are true and correct subject to following observations/qualifications.

i) It is the usual practice of the assessee to make payment by way of crossed cheque / demand drafts / electronic clearing system. We have not noticed any deviation from our test check of transactions

ii) On test check of transactions, we have not come across payments referred to u/s. 40A(3) which are made other than the modes specified therein

PLACE : Bangalore.

DATE : 25.10.2014

for **P.N.R.& Co.,**
Chartered Accountants
Firm Registration No. 0024955

(P N Rajashekar)
Partner
Membership No.022647

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Form No. 3CD

(See Rule 6G(2))

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Part A

1		Name of the Assessee	**Pramuk Infracon LLP**
2		Address	No.508, 9th Cross, Sadashivanagar, Bangalore - 560080
3		Permanent Account Number	AAIFP8026D
4		Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. If yes, please furnish the registration number or any other identification number allotted for the same	Yes, assessee is registered under Karnataka Value Added Tax and Service Tax TIN: 29640647038 Service Tax Registration No: AAIFP8026DSD001
5		Status	**Limited Liability Partnership**
6		Previous year	April 1, 2013 to March 31, 2014
7		Assessment year	**2014 - 2015**
8		Indicate the relevant clause of section 44AB under which the audit has been conducted	Section 44AB (a) of Income Tax Act, 1961

Part B

9	a	If Firm or Association of Persons indicated names of partners/ members and their profit/ sharing ratios	Name of Partner: Profit Sharing Ratio KESHAVAMURTHY: 50% S K B PRASAD: 50%
	b	If there is any change in the partners/members or their profit sharing ratios, since the last date of preceeding year, the particulars of such change	Not Applicable
10	a	Nature of Business or Profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	BUSINESS OF PROMOTERS AND DEVELOPERS, CONSTRUCTORS WITH ALLIED ACTIVITIES
	b	If there is any change in the nature of business or profession, the particulars of such change	No change in the nature of business
11	a	Whether Books of Accounts are prescribed under section 44AA, if yes, list of books so prescribed	No specific books of accounts are prescribed under section 44AA
	b	List of books of account maintained and the address at which the books of accounts are kept. (in case of books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location)	a) Cash Book b) Bank Book c) General Ledger d) Journal Register All the aforesaid Books of Account are maintained in and generated by a computer. Books of accounts are maintained at the address mentioned in Sl No .2 above
	c	List of books of accounts and nature of relevant documents examined	a) Cash Book b) Bank Book c) General Ledger d) Journal Register All the aforesaid Books of Account are maintained in and generated by a computer
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13	a	Method of accounting employed in the previous year.	Mercantile system of accounting
	b	Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year	No
	c	If answer to (b) above is in the affirmative, give details of such change and the effect there of on the profit or loss	Not applicable
	d	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss	No deviations noticed
14	a	Method of valuation of closing stock employed in the previous year	WIP has been valued at lower of cost or Net Realisable value
	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No deviations
15		Give the following particulars of the capital asset converted into stock-in-trade	
	a	Description of capital asset	No capital asset has been converted into stock-in-trade during the previous year ended March 31, 2014
	b	Date of acquisition	
	c	Cost of acquisition	
	d	Amount at which the asset is converted into stock-in-trade	

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	a	Amount not credited to the profit and loss account, being :- the items falling within the scope of section 28		Nil
	b	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned.		Nil
	c	escalation claims accepted during the previous year		Nil
	d	any other items of income		Nil
	e	capital receipt, if any		Nil
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish.		No
18		Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each assets or block of assets, as the case may be in the following form :-		
	a	Depreciation of assets/block assets		As per Annexure A
	b	Rate of depreciation		As per Annexure A
	c	Actual cost or written down value, as the case may be.		As per Annexure A
	d	Additions/deductions during the year with dates ; in the case of any addition of an asset, date put to use including adjustments on account of		As per Annexure A
	i)	Central value added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.		
	ii)	Change in rate of exchange of currency, and		
	iii)	Subsidy or grant or reimbursement, by whatever name called		
	e	Depreciation allowable (Rs)		**29,670**
	f	Written down value at the end of the year (Rs)		**91,431**
19		Amount admissible under sections	Amount debited to profit and loss account (Rs.)	Amounts admissible as per provisions of Income Tax Act, 1961
	a	32AC	Nil	Not Applicable
	b	33AB	Nil	Not Applicable
	c	33ABA	Nil	Not Applicable
	d	35 (1) (i)	Nil	Not Applicable
	e	35 (1) (ii)	Nil	Not Applicable
	f	35 (1) (iia)	Nil	Not Applicable
	g	35 (1) (iii)	Nil	Not Applicable
	h	35 (1) (iv)	Nil	Not Applicable
	i	35 (2AA)	Nil	Not Applicable
	j	35 (2AB)	Nil	Not Applicable
	k	35ABB	Nil	Not Applicable
	l	35AC	Nil	Not Applicable
	m	35AD	Nil	Not Applicable
	n	35CCA	Nil	Not Applicable
	o	35CCB	Nil	Not Applicable
	p	35CCC	Nil	Not Applicable
	q	35CCD	Nil	Not Applicable
	r	35D	Nil	Not Applicable
	s	35DD	Nil	Not Applicable
	t	35DDA	Nil	Not Applicable
	u	35E	Nil	Not Applicable
20	a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profit or dividend. (Section 36(1)(ii)]		Nil
	b	Details of contributions received from employees for various funds as referred to in section 36(1)(va).		Nil
21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc		Nil
		Expenditure incurred at clubs being cost for club services and facilities used.		Nil
		Expenditure by way of penalty or fine for violation of any law for the time being force		Nil
		Expenditure by way of any other penalty or fine not covered above		Nil
		Expenditure incurred for any purpose which is an offence or which is prohibited by law		Nil
	b	Amounts inadmissible under section 40 (a):		
	(i)	as payment to non-resident referred to in sub-clause (i)		Not applicable

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		A	Details of payment on which tax is not deducted:	
		(I)	date of payment	
		(II)	amount of payment	
		(III)	nature of payment	
		(IV)	name and address of the payee	
		B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	Not applicable
		(I)	date of payment	
		(II)	amount of payment	
		(III)	nature of payment	
		(IV)	name and address of the payee	
		(V)	amount of tax deducted	
	(ii)		as payment referred to in sub-clause (ia)	
		A	Details of payment on which tax is not deducted:	Not applicable
		(I)	date of payment	
		(II)	amount of payment	
		(III)	nature of payment	
		(IV)	name and address of the payee	
		B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Not applicable
		(I)	date of payment	
		(II)	amount of payment	
		(III)	nature of payment	
		(IV)	name and address of the payer	
		(V)	amount of tax deducted	
		(VI)	amount out of (V) deposited, if any	
	iii)		under sub-clause (ic) (wherever applicable) - Fringe benefit tax	Not applicable
	iv)		under sub-clause (iia) - wealth tax	Not applicable
	v)		under sub-clause (iib) - royalties etc appropriated by State Government	Not applicable
	vi)		under sub-clause (iii) - Salaries to Non-resident	Not applicable
		(A)	date of payment	
		(B)	amount of payment	
		(C)	name and address of the payee	
	vii)		under sub-clause (iv) - Provident fund or any other fund	Nil
	viii)		under sub-clause (v) - any tax paid by employer on non monetary perquisites	Not applicable
	c		Amounts debited to profit and loss being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b) / 40(ba) and computation thereof.	Not applicable
	d.		Disallowance / deemed income under section 40A(3).	
		(A)	On the basis of the examination of books of account and other relevant documents / evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Nil. It is the usual practise of the assessee to make payments by crossed cheque/ demand drafts/ use of electronic clearing system through a bank account and such other similar modes as listed in Rule 6DD of the Income-tax Rules, 1962.
		(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A):	On the test check of the transactions, we have not come across such cases
	e.		provision for payment of gratuity not allowable under section 40A(7):	Nil
	f		any sum paid by the assessee as an employer not allowable under section 40A(9);	Nil
	g		particulars of any liability of a contingent nature	Nil
	h		Amount of deduction in admissible in terms of Sec.14A in respect of the expenditure incurred in relation to income which does not form part of total income	Nil
	i		Amount in admissible under the proviso to Section 36 (1)(iii)	Nil
22			Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
23			Particulars of payments made to persons specified under section 40A(2) (b).	Nil
24			Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC	Nil

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			Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
26			In respect of any sum referred to in clause (a) (b) (c), (d), (e) or (f) of section 43B, the liability for which :-	
	(A)		Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	Nil
		(a)	paid during the previous year ;	
		(b)	not paid during the previous year	
	(B)		was incurred in the previous year and was	Nil
		(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	Sales tax Rs 20,015, Service tax Rs 16350 and TDS RS 46693
		(b)	not paid on or before the aforesaid date	Nil
			(State whether sales tax, custom duty, excise duty or any other indirect tax, levy, cess imposed etc. is passed through the profit and loss account)	
27		a	Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	Nil
		b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account	Nil
28			Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same	Nil
29			Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same	Nil
30			Details of any amount borrowed on hundi or any account due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	Nil
31	a*		Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	Nil
		(i)	name, address and permanent account number (if available with the assessee) of the lender or depositor,	
		(ii)	amount of loan or deposit taken or accepted,	
		(iii)	whether the loan or deposit was squared up during the previous year ;	
		(iv)	maximum amount out-standing in the account at any time during the previous year	
		(v)	whether the loan or the deposit was taken or accepted otherwise then by an account payee cheque or an account payee bank draft.	
			**(These particulars need not be given in the case of the Government company, a banking Company or a corporation established by a Central, State or Provincial Act.)*	
	b		Particulars of each repayment of loan or deposit in an account exceeding the limit specified in section 269T made during the previous year :-	Nil
		(i)	name, address and permanent account number (if available with the assessee) of the payee	
		(ii)	amount of the repayment ;	
		(iii)	maximum amount out-standing in the account at any time during the previous year	
		(iv)	whether the repayment was made otherwise than by account payee cheque or an account payee bank draft	
	c		Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents	Not applicable

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			(The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or corporation established by a Central, State or Provincial Act)	
32	a		Details of brought forward loss or depreciation allowance available in the following manner to the extent available :-	Nil
			Sl No	
			Assessment year	
			Nature of Loss / Allowance (in rupees)	
			Amount a returned (in rupees)	
			Amount a assessed (Give reference to relevant order)	
			Remarks	
	b		Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year can no be allowed to the carried forward in terms of section 79	No
	c		Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. If yes, please furnish the details of the same	Nil
	d		whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	Nil
	e.		In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year	Nil
33			Section-wise details of deductions, if any, admissible under Chapter VI-A or Chapter III (Section 10A, Section 10AA)	Nil
34	a		Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	**Yes - Please refer Annexure B**
	b		whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time, if not, please furnish the details	**Yes - Please refer Annexure C**
	c		whether the assessee is liable to pay interest under section 201(1A) or section 206C(7), If yes, please furnish	**Yes - Please refer Annexure D**
35	a		In the case of trading concern, give quantitative details of principal items of goods traded :-	Not applicable
		(i)	Opening Stock	
		(ii)	Purchases during the previous year	
		(iii)	Sales during the previous year	
		(iv)	Closing Stock	
		(v)	Shortage/Excess, if any.	
	b		In the case of a Manufacturing Concern, give quantitative details of the principal items of raw-materials, finished products and by-products *	Not applicable
		A	Raw Materials :	
		(i)	Opening Stock	
		(ii)	Purchases during the previous year	
		(iii)	Consumption during the previous year	
		(iv)	Sales during the previous year	
		(v)	Closing Stock	
		(vi)	Yield of finished products	
		(vii)	Percentage of yield	
		(viii)	Shortage/Excess, if any	
		B	Finished Products/By-product:	
		(i)	Opening Stock	
		(ii)	Purchases during the previous year	
		(iii)	Quantity manufactured during the previous year	
		(iv)	Sales during the previous year	
		(v)	Closing Stock	
		(vi)	Shortage/Excess, if any	

36			In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-	Nil
		(a)	total amount of distributed profits;	
		(b)	amount of reduction as referred to in section 115-O(1A)(i);	
		(c)	amount of reduction as referred to in section 115-O(1A)(ii);	
		(d)	total tax paid thereon;	

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	(e)	dates of payment with amounts	
37		Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/identified by the cost auditor.	Not applicable
38		Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	Not applicable
39		Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	During the year, no such audit is not carried out.
40		Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	
	(a)	Total Turnover of the Assessee (under % project completion method) - MBT project (Rs)	307640438
	(b)	Gross profit / turnover	
	(c)	Net profit / turnover (Rs)	19026046
	(d)	Stock-in-trade / turnover	
	(e)	Materials Consumed/ Finished goods produced	
41		Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings	No such refunds were received during the year.

Date 25.10.2014
Place Bangalore

Certified that the above particulars are true and correct
Pramuk Infracon LLP

Designated Partner

for **P.N.R & Co.,**
Chartered Accountants
Firm Registration No.002495S

(P N Rajashekar)
Partner
Membership No.022647

P. N. R. & CO. BANGALORE CHARTERED ACCOUNTANTS

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