

STERLING DEVELOPERS PRIVATE LIMITED, BANGALORE

CIN : U70102KA1987PTC008245

CASH FLOW STATEMENT AS ON 31ST MARCH 2016

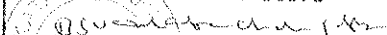
PARTICULARS	2016	2015
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before taxation and exceptional items	4,42,29,048	(11,18,50,536)
ADD: Non-Cash and Non-Operating Items		
Interest Paid	5,88,70,115	6,31,25,963
Gratuity	10,39,495	-
Income Tax Refund	1,68,60,814	-
Profit from sale of fixed Assets	(22,218)	-
Depreciation	64,84,501	1,38,86,580
	12,74,61,756	(3,48,37,992)
LESS: Non-Cash and Non-Operating Items		
Debenture Interest	-	1,07,57,205
Interest Income	59,88,576	20,04,172
Profit from Sterling Century	68,77,979	1,36,35,358
Profit from Sterling Gera LLP	6,62,206	(81,70,529)
	11,39,32,994	(5,30,64,198)
WORKING CAPITAL CHANGES		
Increase/(Decrease) in trade payables	1,60,83,889	1,00,21,083
Increase / (decrease) in current liabilities	1,11,04,65,259	23,01,54,863
Increase / (decrease) Long term liabilities	32,13,277	49,65,197
Decrease/(increase) in long-term loans and advances	1,05,58,556	22,48,06,674
Decrease/(increase) in short-term loans and advances	2,33,83,768	53,36,946
Decrease/(increase) in other current assets	1,27,11,899	60,47,924
Decrease/(increase) in Work-in-Progress & Stock-in-Trade	(15,93,82,021)	(12,70,62,631)
Decrease/(increase) trade receivables	-	39,56,642
	1,13,09,67,620	30,51,62,499
LESS: Taxes Paid	-	1,22,24,702
NET CASHFLOW FROM OPERATIONS	1,13,09,67,620	29,29,37,797
CASH FLOW FROM INVESTING ACTIVITIES:		
Payments for Fixed Assets	(3,02,942)	(9,99,387)
Proceeds from Sale of Fixed Assets	1,23,000	-
Interest on Debentures (Accrued /Received)	-	1,07,57,205
Interest Income	59,88,576	20,04,172
Loss on Sale of Shares (Non -current Investments)	-	(12,03,860)
Profit/Loss from Steling Century	68,77,979	1,36,35,358
Profit/(Loss) from Steling Gera LLP	6,62,206	(81,70,529)
Netflows from Current Investments	(10,39,53,245)	(7,04,02,740)
Netflows from Non Current Investments	(1,00,000)	(33,72,24,147)
NET CASHFLOW FROM INVESTING ACTIVITIES:	(9,07,04,426)	(39,16,03,928)
CASH FLOW FROM FINANCING ACTIVITIES:		
Interest paid	(5,88,70,115)	(6,31,25,963)
Netflow of Short-term Borrowings	1,61,90,150	15,94,528
Netflow of Long-term and Short-term Borrowings	(99,55,05,954)	14,68,05,954
NET CASHFLOW FROM FINANCING ACTIVITIES	(1,03,81,85,919)	8,52,74,519
INCREASE IN CASH AND CASH EQUIVALENTS	20,77,275	(1,33,91,612)
ADD: Opening Cash and Cash Equivalents	1,94,382	1,35,85,994
CLOSING CASH AND CASH EQUIVALENTS	22,71,657	1,94,382

As per my report of even date attached

For B S VENKATACHALAPATHY & CO

Chartered Accountants

Firm Registration No: 0130375



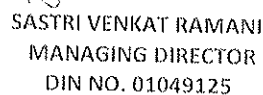
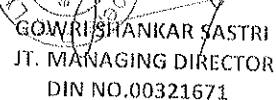
CA.B.S.VENKATACHALAPATHY

Partner

Membership No: 018047

Place: Bengaluru

Date: 21.09.2016

For and on behalf of Board of Directors of
STERLING DEVELOPERS PRIVATE LIMITED
SASTRI VENKAT RAMANI
MANAGING DIRECTOR
DIN NO. 01049125
GOWRI SHANKAR SASTRI
JT. MANAGING DIRECTOR
DIN NO.00321671