

LGCL URBAN HOMES (INDIA) LLP.,
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

(in Rupees)

Particulars	Refer Note No.	Figures for the current reporting period 31.03.2016	Figures for the current reporting period 31.03.2015
I. Revenue from operation	2.14	117,591,879	-
Other income	2.15	895,905	1,095,679
Total Revenue		118,487,784	1,095,679
II. Expenses:			
Construction & Development Expense	2.16	89,285,722	35,917,794
Changes in Inventory of project work in progress	2.17	(82,898,468)	(126,986,201)
Other expenses	2.18	47,547,196	64,256,984
Employment Expense	2.19	9,106,514	18,695,520
Finance Costs	2.20	58,098,868	28,341,028
Depreciation and amortization expense	2.07	1,345,572	84,163
Total expenses		122,485,403	20,309,288
III. Profit before exceptional and extraordinary items and tax (I-II)		(3,997,619)	(19,213,609)
Tax expense:			
(1) Current tax		607,210	-
(2) Deferred tax		(90,092)	18,260
IV Profit (Loss) for the period traferred to partners current account		(4,514,737)	(19,195,349)

Significant Accounting Policies and Notes on Accounts

1 & 2

for LGCL Urban Homes (India) LLP.,

Refer to our report of even date.

for B.P.Rao & Co.,

Chartered Accountants

Firm-Reg. No: 0031165

Girish Puravankara
Designated Partner
DIPIN -00504593

Rashmi Puravankara
Designated Partner
DIPIN-01620530

Place: Bangalore
Date : 02.09.2016

(HARISH RAO. B)
Partner
M No: 029500