

LGCL PROPERTIES PRIVATE LIMITED

CIN: U4540KA2007PTC044685

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2016

Particulars	Amount in Rupees	
	2015-16	2014-15
A Cash flow from operating activities		
Net profit before tax	4,522,076	19,733,447
Adjustments for:		
Depreciation	2,159,470	2,369,665
Interest received	(100,358)	(189,868)
Sundry balances written off	-	6,118
Provision for doubtful advances	-	2,100,000
Creditors written back	-	(112,596)
Interest and finance charges	5,070,586	14,964,305
Loss on sale of Fixed Assets	153,751	-
Operating profit before working capital changes	11,805,525	38,871,071
Adjustments for:		
(Increase) / Decrease in Trade receivables	4,078,850	(15,869,812)
(Increase) / Decrease in loans and advances	(35,370,586)	(20,733,219)
(Increase) / Decrease in Inventories	(16,752,468)	13,719,158
Increase / (Decrease) in Trade and other payables	(38,427,606)	119,493,885
Increase / (Decrease) in Other Long Term Liabilities	5,261,040	3,762,624
Cash generated from operations	(69,405,245)	139,243,707
Direct taxes paid (net)	(3,411,086)	(6,102,978)
Net cash flow from operating activities	(72,816,331)	133,140,729
B Cash flow from investing activities		
Purchase of fixed assets	(369,192)	(105,897)
Sale of Fixed Assets	400,000	-
Interest received	139,788	150,438
Net cash used in investing activities	170,596	44,541
C Cash flow from financing activities		
Proceeds from /(repayment of) borrowings	(55,055,956)	(80,905,628)
Proceeds from /(repayment of) loans from related party	117,667,000	(36,255,000)
Interest and finance charges paid	(5,457,810)	(14,472,227)
Net cash used in financing activities	57,153,234	(131,632,855)
D Net Increase / (decrease) in cash and cash equivalents	[A+B+C] (15,492,501)	1,552,415
Cash and cash equivalents at beginning of the year	16,097,434	14,545,019
E Cash and cash equivalents at end of the year	604,933	16,097,434

Notes :-

1 The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard-3 on Cash Flow Statements as referred to in Section 133 of the Companies Act, 2013.

2 The previous year figures have been regrouped, rearranged and reclassified wherever necessary.

As per our report of even date

For CHATURVEDI & SHAH

Chartered Accountants

Firm Registration No :101720W

Chandan Lala

Partner

Membership No.: 35671

Place: Mumbai

Date : 01.09.2016

**For and on behalf of the Board****Girish Puravankara**

Managing Director

DIN 00504593

Place: Bengaluru

Date : 01.09.2016

Rashmi Puravankara

Director

DIN 01620530

